Pilton Village Trust

Treasurers Report and Year End Accounts (25-26)

Prepared by Joseph Marcangelo-Lyons (Treasurer)

Overview:

The financial position of the Trust continues to be strong, with £30567.79 in our accounts at the end of this financial year, split as follows:

- A current account balance of £19184.41
- A savings account balance of £11383.38

We generated £24220.03 of income, and our spending was £20328.51.

A full breakdown of income and expenditure is included in this report.

25-26 FY Specific Considerations:

Insurance:

The trust spent £3589.02 on insuring its premises.

Legal Fees:

The trust spent £1020 on legal fees in the period, related to an issue raised by a villager to the charity commission for which the trust had to seek legal advice.

Non-recurring costs:

Capital equipment costs totalled £3104.40, mainly related to the installation of upgraded CCTV equipment, and a replacement dishwasher. Building maintenance totalled £7151.52, primarily related to works to prevent water ingress at the rear of the building, and preparatory works in the Winding Lake room.

Pilton Playing Field Trust Cheque Transfer:

A village organisation made a donation to the playing field trust, however the cheque was made out to the village trust. Given both trusts have a common administrator, the trustees agreed that it was acceptable to pay the cheque in to the village trust account and then transfer the balance.

Risks and Opportunities FY 26-27

Overview:

While our current position remains good, we need to be mindful of potential impacts to the Trust financial position in the next financial year – I have provided a quick summary of the current risks and opportunities below.

Risks:

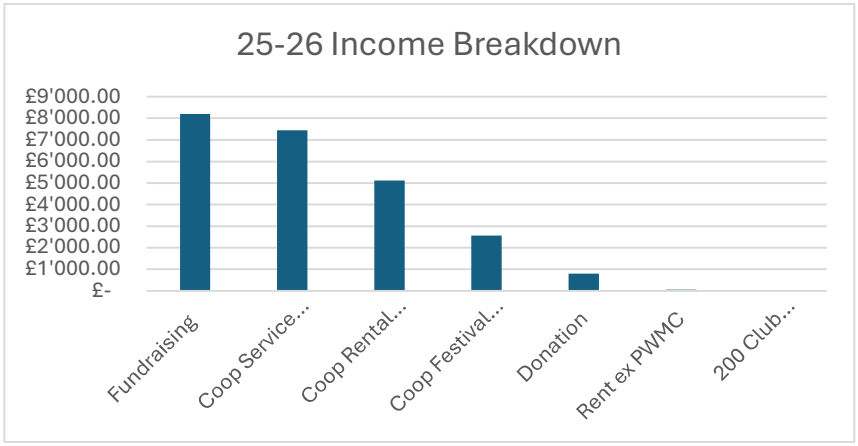
- The trust has addressed two important maintenance tasks in the last financial year, but some of the costs will roll over into the current period – probably around £10,000
- Further improvement works are required to refresh some of the flooring. Quotes are being sought.
- No festival in 2026 will have a negative impact on the trust finances due to the coop own-brand sales agreement, although we may be able to claim the 2027 revenue early, the main decrease will be the funds raised via Pilton Party, which was over £8000 in the 25-26 FY.

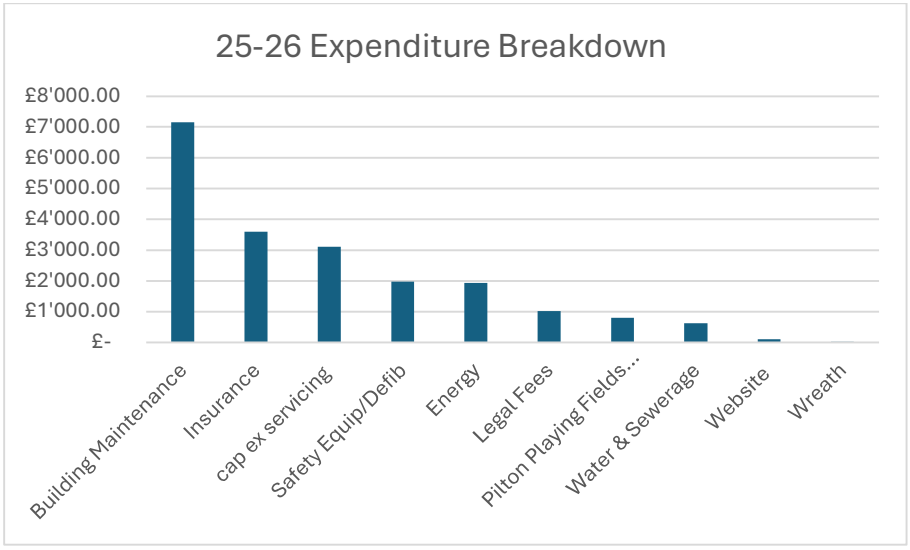
Opportunities:

- The Trust will be in receipt of a service fee from the Cooperative.
- The Coop lease will be renewed
- The Pilton Stage continues to perform strongly, notwithstanding the fallow year, and is expected to make further contributions to the trust in the coming year
- The trust is investigating the cost-benefit analysis of a large solar power array.

Income and Expenditure

The main contributors and costs are show below, full analysis is shown the appendices to the report.





Appendix 1 – Pilton Village Trust Expenditure FY 25-26

Date	Customer / Supplier	Amount
01/11/2025	Eon	£ 11.55
03/11/2025	Water2business	£ 325.61
11/11/2025	Jet 2 socials	£ 30.00
18/11/2025	eon	£ 32.55
01/12/2025	RBL - wreath	£ 25.00
17/12/2025	eon	£ 32.31
23/12/2025	M Lambert - gutters	£ 175.00
20/01/2026	eon	£ 37.34
20/01/2026	brown and partners - insurance	£ 452.54
25/01/2026	Repairs - sundries	£ 80.48
02/02/2026	Charles Russel – solicitors – Charity Commission	£ 1'020.00
17/02/2026	EON	£ 37.37
12/03/2026	Repairs - sundries	£ 29.99
19/03/2026	EON	£ 33.79
30/03/2026	Cheque transfer - PVT - PPF	£ 800.00
30/03/2026	The defib store	£ 1'464.00
30/03/2026	brown and partners - insurance	£ 3'136.48
13/04/2026	RJ House electricals	£ 436.50
13/04/2026	Jet 2 socials	£ 52.50
17/04/2026	EON	£ 37.45
27/04/2026	H2 products - dishwasher	£ 1'820.40
01/05/2026	Water2business	£ 297.68
08/05/2026	Repairs - sundries	£ 186.42
11/05/2026	EON	£ 0.92
20/05/2026	EON	£ 36.25
27/05/2026	lloyd fleming - boiler repairs	£ 431.40
04/06/2036	CCTV	£ 1'284.00
05/06/2026	EON	£ 1'134.82
15/06/2026	Beveridge structural engineers	£ 368.64
16/06/2026	EON	£ 37.41
07/07/2026	Bleed kit	£ 69.31
16/07/2026	EON	£ 36.31
05/08/2026	Jet 2 socials	£ 22.50
17/08/2026	Flames & Flues ltd	£ 750.00
18/08/2026	Flames & Flues ltd	£ 1'500.00
18/08/2026	eon	£ 37.24
21/08/2026	eon	£ 392.88
25/08/2026	RJ House electricals	£ 60.00
25/08/2026	RJ House electricals	£ 509.59
09/09/2026	lloyd fleming - boiler repairs	£ 60.00
16/09/2026	eon	£ 37.28
24/09/2026	Flames & Flues ltd	£ 3'000.00
	Total	£ 20'328.51

Appendix 2 – Pilton Village Trust Income FY 25-26

Date	Customer / Supplier	Amount
01/10/2025	CG Property - COOP rental	£ 416.67
17/10/2025	Pilton Party Staff contribution	£ 8'200.00
03/11/2025	CG Property - COOP rental	£ 416.67
03/11/2025	players attic rental	£ 60.00
11/11/2025	coop - electric payment	£ 1'320.00
26/11/2025	Festival 2025 sales contributions	£ 2'561.79
01/12/2025	CG Property - COOP rental	£ 416.67
02/12/2025	Coop - insurance & service charge	£ 4'134.20
31/12/2025	CG Property - COOP rental	£ 416.67
30/01/2026	CG Property - COOP rental	£ 416.67
04/02/2026	Coop insurance /service	£ 2'000.00
09/02/2026	FOX - 200 club	£ 24.00
27/02/2026	CG Property - COOP rental	£ 416.67
13/03/2026	CHEQUE - for PPFT - In & OUT	£ 800.00
01/04/2026	CG Property - COOP rental	£ 416.67
01/05/2026	CG Property - COOP rental	£ 416.67
29/05/2026	players attic rental	£ 60.00
01/06/2026	CG Property - COOP rental	£ 416.67
01/07/2026	CG Property - COOP rental	£ 416.67
21/04/2026	Pilton Players - rent	£ 60.00
31/07/2026	CG Property - COOP rental	£ 416.67
01/09/2026	CG Property - COOP rental	£ 416.67
	Total	£ 24'220.03

Revision History:

Ver 1.0 – first draft for trustee comments

Ver 2.0 – amended with JT & AR comments