

Pilton Village Trust

Treasurers Report and Year End Accounts (24-25)

Prepared by Joseph Marcangelo-Lyons (Treasurer)

Overview:

The financial position of the Trust continues to be strong, with £26458.05 in our accounts at the end of this financial year, split as follows:

- A current account balance of £15287.89
- A savings account balance of £11170.16

We generated £16713.23 of income, and our spending was £19651.76.

In this period the trust was in receipt of a contribution of £2'767.18 from the Pilton Stage Ltd..

In the period since the last financial report, the trust has moved £10033.14 of its savings account balance to the current account to fund needed maintenance works.

A full breakdown of income and expenditure is included in this report.

24-25 FY Specific Considerations:

Insurance:

The trust spent £3500.42 on insuring its premises.

Legal Fees:

The trust spent £3840 on legal fees in the period, related to the implementation of the Pilton Stage management model.

Non-recurring costs:

Works were required to the windows, and to return some of the plant equipment in the building to serviceable condition. In addition to this the trust incurred costs related to the recommissioning of the electrical supply. These costs are detailed in the report, and totalled £9369.80

Risks and Opportunities FY 25-26

Overview:

While our current position remains good, we need to be mindful of potential impacts to the Trust financial position in the next financial year – I have provided a quick summary of the current risks and opportunities below.

Risks:

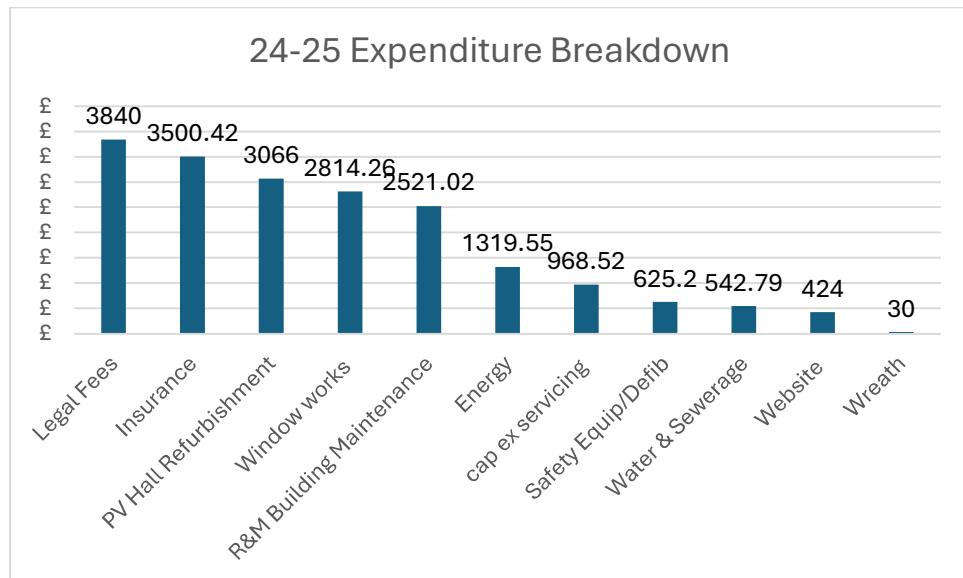
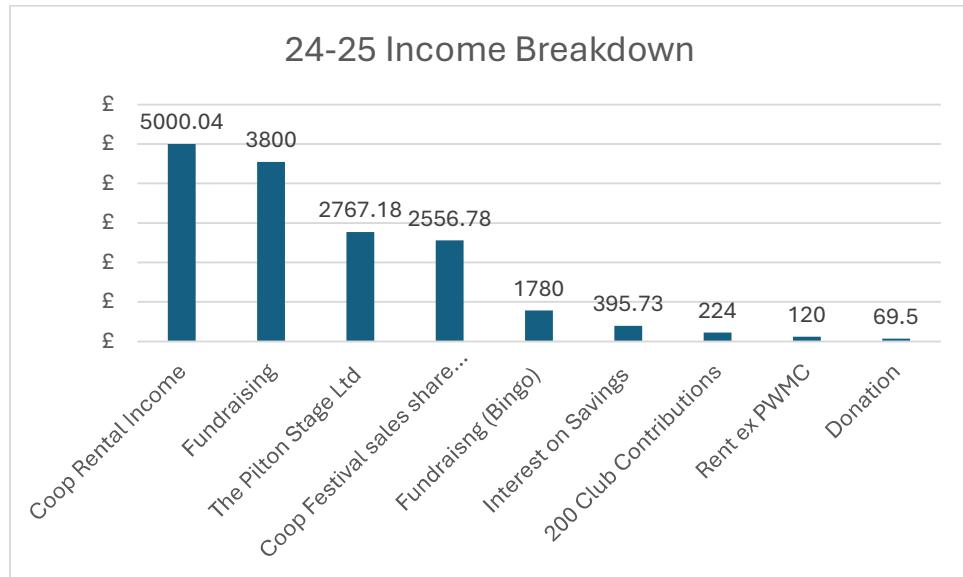
- Some works will be required to the roof of the building in the next term following an inspection of the premises. Quotes are being sought for the work.
- The Lease for the Co-Op is due for renewal in the next period.

Opportunities:

- The Trust will be in receipt of both a service fee from the Cooperative, and a payment related to the sale of their own brand products from their on-site store at the 2025 Festival.

Income and Expenditure

The main contributors and costs are show below, full analysis is shown the appendices to the report.



Appendix 1 – Pilton Village Trust Expenditure FY 24-25

Date	Customer / Supplier	Amount
04/10/2024	Ian Hobbs	£ 675.00
01/11/2025	water2 business	£ 289.70
19/11/2024	RBL	£ 30.00
20/11/2024	Jet set socials	£ 15.00
03/12/2024	Jet set socials	£ 8.50
08/01/2025	the Pilton stage	£ 60.00
08/01/2025	Map Technical SW	£ 132.00
08/01/2025	Fire shield	£ 625.20
08/01/2025	Charles Russel legal	£ 3'840.00
10/01/2025	SPRAYDEX	£ 846.00
14/01/2025	SPRAYDEX	£ 2'160.00
14/01/2025	Jet set socials	£ 37.50
27/01/2025	Digital Carrot - website	£ 60.00
21/03/2025	Phillip Matthews - CCTV	£ 1'315.02
31/03/2025	brown & brown - insurance renewal	£ 3'500.42
07/04/2025	Cooker service	£ 717.24
10/04/2025	Cooker service	£ 251.28
01/05/2025	water2 business	£ 253.09
04/07/2025	Jet set socials	£ 15.00
11/07/2025	CityEV Chargers	£ 30.90
28/07/2025	New memorial Bench	£ 399.00
14/08/2025	Henry Steeds - window works	£ 2'814.26
08/09/2025	Reconnection charge - EON	£ 1'288.65
19/09/2025	Annual web hosting charge	£ 288.00
	TOTAL	£ 19'651.76

Appendix 2 – Pilton Village Trust Income FY 24-25

Date	Customer / Supplier	Value
01/10/2024	CG Property - COOP rental	£ 416.67
07/10/2024	Cheque deposit - donations	£ 69.50
07/10/2024	Cheque deposit - 200 club	£ 200.00
11/10/2024	Pilton Party Profit share	£ 3'800.00
24/10/2024	Coop festival sales	£ 2'556.78
01/11/2024	CG Property - COOP rental	£ 416.67
29/11/2024	CG Property - COOP rental	£ 416.67
31/12/2024	CG Property - COOP rental	£ 416.67
31/01/2025	CG Property - COOP rental	£ 416.67
07/02/2025	FOX 200 club	£ 24.00
28/02/2025	CG Property - COOP rental	£ 416.67
01/04/2025	CG Property - COOP rental	£ 416.67
17/04/2025	Cash Deposit - Bingo	£ 1'000.00
01/05/2025	CG Property - COOP rental	£ 416.67
16/05/2025	Cash deposit - fundraising – Bingo	£ 780.00
30/05/2025	CG Property - COOP rental	£ 416.67
05/06/2025	Attic rent - players	£ 60.00
05/06/2025	Attic rent - players	£ 60.00
01/07/2025	CG Property - COOP rental	£ 416.67
15/07/2025	Transfer from savings	£ -
01/08/2025	CG Property - COOP rental	£ 416.67
18/08/2025	The Pilton Stage Ltd contributions	£ 2'767.18
01/09/2025	CG Property - COOP rental	£ 416.67
	Interest on Savings in period	£ 395.73
	TOTAL	£ 16'713.23

Revision History:

Ver 1.0 – first draft for trustee comments

Ver 2.0 – income clarifications, additional risks added

Ver 3.0 – Pilton Stage contributions clarified

Ver 4.0 – amended with PW comments

Ver 5.0 – Interest added to Income table